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CBIP's unit bags RM 12.37m supply contract

Business & Markets 2013
Written by theedgemalaysia.com
Wednesday, 17 July 2013 18:20

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KUALALUMPUR (July 17): CB INDUSTRIAL PRODUCT HOLDING [J] Bhd announced that its wholly owned unit Modiplam Engineering Sdn Bhd has bagged a supply contract amounting to RM12.37 million.

CBIP said Modiplam has entered into a contract with Naturaceites of Guatemala for "the supply of equipment and engineering for the extension of a Continuous Sterilisation palm oil mill from 45 tonnes per hour to 60 tonnes per hour for US\$3.977 million (RM12.37 million).

"The contract is expected to contribute positively to the earnings of CBIP for the financial years ending 31 December 2013 and 2014," the company said in its filing with Bursa Malaysia.

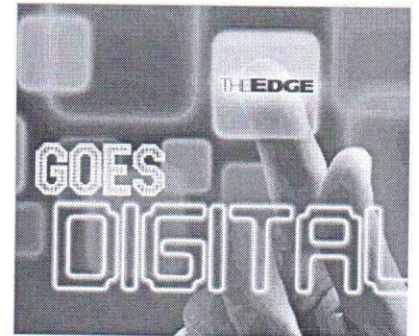
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